

# Kensington Mortgage Securities 2007-01 plc (KMS2007-01) Investor Report

Period: March-2018

Pool Performance		
Loans in arrears - 3 months and over per end of month reports as at:		
	31-Mar-2018	28-Feb-2018
- Total number of loans in KMS2007-01	2,476	2,490
- Total number of loans in arrears	310	314
- Average months payments overdue (by number of loans)	12.70	12.38
- Number of loans in arrears that made a payment equal to or greater than the subscription amount	142	131
- Number of loans in arrears that made a payment less than the subscription amount	32	35
- Number of loans in arrears that made no payment	138	150
- Net Arrears (All arrears cases)	£1,908,873	£1,887,826
- Costs and Fees excluded from arrears	£13,831	£15,791

Pool Performance			Current Principal Balance		
Distribution of First Charge Loans Currently in Arrears			Mths in Arrears	No. of Loans	% of Total
Sum of Current Principal Balance	£48,291,832		Current	1,512	77.34%
			>= 1 <= 2	143	7.31%
Average Loan Balance	£109,011		> 2 <= 3	72	3.68%
			> 3 <= 4	46	2.35%
Weighted Average Spread over LIBOR (bps)	538.43		> 4 <= 5	32	1.64%
			> 5 <= 6	23	1.18%
Weighted Average LTV	79.60%		> 6 <= 7	20	1.02%
			> 7 <= 8	23	1.18%
Largest Loan Balance	£585,000		> 8 <= 9	9	0.46%
			> 9	75	3.84%
			Total	1,955	100%
					£180,439,251
					100%

Pool Performance			Current Principal Balance		
Distribution of Second Charge Loans Currently in Arrears			Mths in Arrears	No. of Loans	% of Total
Sum of Current Principal Balance	£2,039,429		Current	416	79.85%
			>= 1 <= 2	15	2.88%
Average Loan Balance	£19,423		> 2 <= 3	8	1.54%
			> 3 <= 4	4	0.77%
Weighted Average Spread over LIBOR (bps)	831.77		> 4 <= 5	10	1.92%
			> 5 <= 6	8	1.54%
Weighted Average LTV	81.91%		> 6 <= 7	6	1.15%
			> 7 <= 8	2	0.38%
Largest Loan Balance	£101,752		> 8 <= 9	4	0.77%
			> 9	48	9.21%
			Total	521	100%
					£10,010,288
					100%

Pool Performance			Average collection rate for period as at:			
	31-Mar-18	Due	Received	Surplus or (Shortfall)	Percentage	Number of Cases
All Accounts		£1,164,438	£1,099,863	(£64,575)	94.45%	2,476
Arrears Cases: 1.0 - 2.99 Months Down		£234,865	£239,207	£4,343	101.85%	238
Arrears Cases: 3.0 - 5.99 Months Down		£104,685	£102,946	(£1,739)	98.34%	123
Arrears Cases: 6.0+ Months Down		£108,732	£70,608	(£38,124)	64.94%	187
Arrears Cases: All Cases		£451,766	£418,559	(£33,207)	92.65%	548
No Arrears Cases		£712,672	£681,304	(£31,368)	95.60%	1,928

Pool Performance			This Period	Last Period	Since Issue
Annualised Forclosure Frequency by number of cases			0.0000%	0.0000%	1.0896%
Annualised Forclosure Frequency by % of original pool			0.0000%	0.0359%	1.7441%
Cumulative Forclosure Frequency by % of original pool			n/a	n/a	19.3307%
Gross Losses (Principal + Interest + Arrears + Fees - Mercs)			£0	£14,305	£53,138,923
Gross Losses (% of original deal)			0.0000%	0.0018%	6.6424%
Weighted Average Loss Severity			0.0000%	72.0818%	35.3628%
First Charge Loss Severity			0.0000%	0.0000%	29.4950%
Second Charge Loss Severity			0.0000%	72.0818%	104.0977%

Pool Performance		Balance @	28-Feb-18	This Period	Balance @	31-Mar-18
First Charge Cases		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	7		£908,808	0	5	£604,713
<u>Sold Repossessions</u>						
Total Sold Repossessions	1,126		£141,638,233	2	1,128	£141,942,328
Losses on Sold Repossessions	999		£40,699,171	0	999	£40,699,171

Pool Performance		Balance @	28-Feb-18	This Period	Balance @	31-Mar-18
Second Charge Cases		No. of Loans	Value	No. of Loans	No. of Loans	Value
<u>Repossession</u>						
Properties in Possession	0		£0	0	0	£0
<u>Sold Repossessions</u>						
Total Sold Repossessions	482		£12,117,250	0	482	£12,117,250
Losses on Sold Repossessions	463		£12,439,751	0	463	£12,439,751

Pool Performance		This Period		Since Issue	
Mortgage Principal Analysis		No. of Loans	Value	No. of Loans	Value
Opening mortgage principal balance	@	28-Feb-18	2,490	£192,262,464	10,301
Prefunding principal balance				£0	£800,098,540
Unscheduled Prepayments			(14)	(£1,527,088)	£0
Unverified loans resold to originator				(7,825)	(£550,166,822)
Substitutions*				£0	£0
Further advances/retentions released **				£0	£2,084,664
Scheduled Repayments				(£285,836)	(£61,566,843)
Closing mortgage principal balance	@	31-Mar-18	2,476	£190,449,539	2,476
					£190,449,539
Annualised CPR			9.0%		10.0%

\* Substitutions limited to 15% of Original Deal size : £120,000,000  
 \*\* Further Advances limited to 15% of Original Deal size : £120,000,000